

## Mastering Hurst Cycle Analysis

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Fig 2.16A Mastering Hurst Cycle Analysis By making the trend line objective and by redefining trend in terms of cycles, Hurst's valid trend lines (VTL) gives us a clear insight into price structure and tells us the magnitude of recent reversals. Hurst Cycles Analysis - Forward Line of Demarcation (FLD)

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From years of research on market data in the 1970s, JM Hurst identified a nominal cycle model that was common in the markets that he followed. This nominal model is the default model that is built into the Hurst Cycle study. Cycle Degree (Name) Average Wave Length Harmonic Ratio 18 Year 17.93 Years 9 Year 8.96 Years 2 x 1

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In finance, technical analysis is an analysis methodology for forecasting the direction of prices through the study of past market data, primarily price and volume. Behavioral economics and quantitative analysis use many of the same tools of technical analysis, which, being an aspect of active management, stands in contradiction to much of modern portfolio theory.

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